

PROMISSORY NOTE

Principal amount \$ _____ Date: _____

FOR VALUE RECEIVED, the undersigned _____ (the "Borrower), at _____, AZ _____ Hereby jointly and severally promise to pay to the order of PMSAZ Bail Bonds, the sum of \$ _____ Dollars (\$ _____), together with interest thereon at the rate of 0% per annum on the unpaid balance. Said sum shall be paid in the following manner:

All payments shall be first applied to interest and the balance to principal. This Note may be prepaid, at any time, in whole or in part, without penalty.

If any payment obligation under this Note is not paid when due, the Borrower promises to pay all cost of collection, including reasonable attorney fees, whether or not a lawsuit is commenced as part of the collection process.

If any of the following events of default occur, this Note and any other obligations of the Borrower to the Lender, shall become due immediately, without demand or notice.

- 1). Failure to make any payment due hereunder within days of its due date.
- 2). Breach of any condition of any security interest, mortgage, loan agreement, pledge agreement or guarantee granted as collateral security for this note.
- 3). Breach of any condition of any loan agreement, security agreement or mortgage, if any, having a priority over any loan agreement, security agreement or mortgage or collateral granted, in whole or in part, as collateral security for this note.
- 4). Upon the death, incapacity, dissolution or liquidation of any of the undersigned, or any endorser, guarantor to surety hereto.
- 5). Upon the filing by any of the undersigned of an assignment for the benefit of creditors, bankruptcy or other form of insolvency, or by suffering an involuntary petition in bankruptcy or receivership not vacated within thirty (30) days.
- 6). Violation of the Bond voids this agreement and payment is due in full, immediately.
- 7). Any new charges resulting in being incarcerated voids this agreement and payment is due in full, immediately.

If any one or more of the provisions of this Note are determined to be unenforceable, in whole or in part, for any reason, the remaining provisions shall remain fully operative.

All payments of principal and interest on this Note shall be paid in the legal currency of the United States. The Borrower waives presentment for payment, protest and notice of protest and nonpayment of this Note.

No renewal or extension of this Note, delay in enforcing any rights of the Lender under this Note, or assignment by obligations of the Borrower. All rights of the Lender under this Note are cumulative and may be exercised concurrently or consecutively at the Lender's option.

This Note shall be construed in accordance with the laws of the State of Arizona.

Signed this _____ day of _____, 20____, at _____, AZ.

Borrower: _____
Print Name

By Borrower: _____
Sign Name

Witnessed: _____
Print Name

By Witness: _____
Witness Signature

We the undersigned jointly and severally guaranty the prompt and punctual payment of all moneys due under the aforesaid note and agree to remain bound until full paid.

Guarantor

Notary Public

My Commission Expires